

SETTLEMENT AGREEMENT

This Agreement is made by and between La Salle University of Philadelphia, Pennsylvania, (OPE ID #00328700) (La Salle) and the United States Department of Education (Department), Federal Student Aid (FSA), acting through its Director, Administrative Actions and Appeals Division, and is effective the latest date opposite the signatures below.

A. On October 25, 2007, the Department sent a letter to La Salle informing La Salle that the Department intended to fine La Salle \$110,000 (hereafter "the proposed fine action") based on the Department's findings that La Salle had failed to comply with the requirements of the Jeanne Clery Disclosure of Campus Security Policy and Campus Crime Statistics Act (the Clery Act) included in §485(f) of the Higher Education Act of 1965, as amended. Under the Clery Act, institutions of higher education are required to report accurate and complete campus crime statistics to the Department and to the institution's students and their parents. The Clery Act also requires institutions to establish and maintain certain procedures and records.

B. In accordance with the Department's regulations, La Salle appealed the proposed fine action and requested a hearing on November 9, 2007.

C. La Salle and the Department have agreed to resolve the proposed fine action without any further administrative procedures.

D. La Salle expressly denies that it is liable to the Department for any fines in connection with this matter. La Salle is resolving the matter to avoid further expense. Nothing in this Agreement shall constitute an admission of liability or wrongdoing by La Salle.

In consideration of the mutual covenants and conditions contained in this Agreement, and intending to be legally bound, the parties agree as follows:

1. La Salle agrees to pay \$87,500 to the Department to resolve the proposed fine action. La Salle will present a check for \$87,500 to the Department with duplicate originals of this Agreement signed by an authorized official of La Salle

2. La Salle hereby withdraws its appeal of the proposed fine action. The Department and La Salle agree that the proposed fine action is fully resolved.

3. The Department agrees not to initiate any further administrative action against La Salle based on the Clery Act findings included in the letter issued on October 25, 2007.

4. La Salle agrees to take appropriate action to fully comply with the Clery Act and ensure that all future Clery Act reports are accurate and complete. La Salle also agrees to provide the Department with its current crime reporting/Clery Act policies.

5. La Salle's execution of this Agreement does not constitute an admission of wrongdoing.

6. This Agreement does not waive, compromise, restrict, or settle:

a. Any past, present, or future violation of the criminal or civil fraud laws of the United States.

b. Any presently pending or future action taken by the United States under the criminal laws or civil fraud laws of the United States. The Department is not aware of any such actions pending against La Salle based on the Clery Act issues addressed in this Settlement Agreement.

La Salle and ED each warrant that the undersigned representative is authorized to sign this Agreement on its behalf.

Dated: June 27, 2008

Matthew S. McManness
Name: Matthew S. McManness
Title: Vice-President
for La Salle University

Dated: July 8, 2008

Mary E. Gust
Mary E. Gust
Director, Administrative Actions
and Appeals Division
Federal Student Aid
for the United States Department of Education



Philadelphia, Pennsylvania
19141-1199 USA

NO. 00177267

INVOICE		GROSS	DISCOUNT	TAX	ADDITIONAL CHARGES	NET AMOUNT
NUMBER	DATE					
SETTLE AGRE6/27	06/27/08	87,500.00	.00	.00	.00	87,500.00
TOTAL						87,500.00

REMOVE DOCUMENT ALONG THIS PERFORATION

THIS DOCUMENT IS PRINTED IN TWO COLORS. DO NOT ACCEPT UNLESS BLUE AND BROWN ARE PRESENT.

LASALLE UNIVERSITY
Philadelphia, Pennsylvania
19141-1199 USA

SOVEREIGN BANK
PHILADELPHIA, PA

60-7269
2310

DATE
06/30/08

CHECK NO.
00177267

PAY
Eighty Seven Thousand Five Hundred & 00/100

TO THE ORDER OF
U S Department of Education
Mary E Gust, Director
Adminis Actions & Appeals Divi
830 First Street, NE Rm84F2
Washington DC 20002

\$ ****87,500.00

AUTHORIZED SIGNATURE

000177267 231372691

2061311784



BUSINESS AFFAIRS
Office of the Assistant Vice President, Finance



July 2, 2008

Mary E. Gust, Director
Administrative Actions and Appeals Division
U. S. Department of Education
Federal Student Aid
830 First Street, NE, Room 84F2
Washington, DC 20002

Re: LaSalle University Settlement Agreement File 050108

Dear Ms. Gust:

Enclosed you will find two executed LaSalle-Settlement Agreement with the Department of Education – File – 050108. As directed by the settlement agreement, our check in the amount of \$87,500 is also enclosed.

Sincerely,

A handwritten signature in black ink, appearing to read 'Arthur Glass', followed by a horizontal line.

Arthur Glass
Assistant Vice President of Finance & Assistant Treasurer

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Philadelphia, Pennsylvania
19141-1199 USA

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